

5-Year Financial Summary

HK\$ million	FY06/07	FY05/06	FY04/05	FY03/04	FY02/03
Income Statement					
Revenue	25,418	19,865	15,457	14,277	12,511
Revenue growth rate	27.96%	28.52%	8.26%	14.12%	18.91%
Gross Profit	1,849	1,405	1,184	940	1,001
Gross margin (%)	7.27%	7.07%	7.66%	6.58%	8.00%
Other income and gains	220	123	48	-	-
Profit from operating activities	415	375	222*	61*	226
Operating margin	1.63%	1.89%	1.43%	0.43%	1.81%
Net profit	208	252	186*	20*	179*
Net margin	0.82%	1.27%	1.20%	0.14%	1.43%
Balance Sheet					
Fixed assets	351	434	495	394	324
Other non-current assets	311	377	143	81	62
Inventories	1,684	1,567	1,284	1,101	1,021
Trade and bills receivables	2,852	2,585	2,104	1,614	1,512
Prepayments, deposits and other receivables	957	567	408	327	334
Cash and bank balances	717	298	453	521	667
Non-current assets classified as held for sale	13	0	0	0	0
Total assets	6,885	5,827	4,887	4,038	3,920
Trade and bills payables	2,667	2,055	1,661	1,200	1,424
Other current liabilities	1,007	760	561	454	335
External borrowings	1,238	1,206	1,076	1,009	761
Total liabilities	4,912	4,021	3,298*	2,663*	2,520*
Share capital	87	87	86	86	86
Other reserves	1,104	1,041	1,003*	967*	943*
Retained earnings	698	572	417*	312*	301*
Proposed final dividend	72	87	73	-	63
Minority interests	12	19	10	11	7
Net Assets	1,973	1,787	1,579	1,365	1,393
Cash Flow Statement					
CF from operating activities	571	130	127	-145	258
CF from investing activities	26	-239	-221	-152	-311
CF from financing activities	-193	-54	26	151	250
Key Ratios					
Return (%)					
ROA	3.03	4.32	3.81	0.51	4.57
ROE	10.63	14.1	11.8	1.49	12.85
ROIC	8.26	9.28	8.42	1.09	11.98
Gearing (%)					
Net Gearings	26.5	50.84	39.45	35.74	6.74
External borrowings/Equity	63.08	67.5	68.17	73.91	54.63
Liabilities/Equity	250.43	225.06	208.98	195.03	180.88
Liquidity (x)					
Current ratio	1.44	1.25	1.4	1.68	1.6
Quick ratio	1.05	0.86	0.98	1.16	1.14